

Code LGL
Company name Long Giang Investment and Urban Development Joint Stock Company
Date 06/24/2020
Subject Report on the use of capital from public offering

Content:

Long Giang Investment and Urban Development Joint Stock Company (ELGL) has announced the use of capital from the public offering as follows:

I. Result of public offering:

1. Name of stock: Long Giang Investment and Urban Development Joint Stock Company
2. Stock code: LGL
3. Stock type: common stock
4. Par value: 10,000 dong/share
5. Ending date: June 25, 2018

No.	Content	Offering volume	Number of distributed shares	Offering price	Amount (VND)
1	To issue shares to the existing shareholders	8,484,736	5,692,234	VND10,000/ share	56,922,340,000
2	To handle the undistributed shares		2,792,502	VND10,000/ share	27,925,020,000
	Total	8,484,736	8,484,736		84,847,360,000

II. Report on the use of capital from the public offering:

1. Purpose of the use of capital:

According to License No.26/GCN-UBCK granted by the State Securities Commission of Vietnam (SSC) on April 24, 2018, the Company offered 8,484,736 shares for the following purposes:

No.	Purpose	Amount (VND)
1	To invest in 69 Vu Trong Phung project	28,362,900,000
2	To contribute to set up a company	44,900,000,000
3	To supplement the working capital for business activities	11,584,460,000
	Total	84,847,360,000

2. Current project progress:

Until June 24, 2020, the Company has disbursed capital as follows:

No.	Purpose	Amount (VND)
1	To invest in 69 Vu Trong Phung project	4,470,778,082
2	To contribute to set up a company	44,900,000,000
3	To supplement working capital for business activities	11,584,460,000
4	Total	60,955,238,082

- The remaining VND28,892,121,918 will be disbursed to invest in the trade center, office and housing project at 69 Vu Trong Phung, Thanh Xuan, Ha Noi. As expected, the disbursement will be started in Quarter III of 2020.